Decree No. (30) of 2019

Forming the

Board of Directors of the Investment Corporation of Dubai[1]

We, Mohammed bin Rashid Al Maktoum, Ruler of Dubai,

After perusal of:

Law No. (11) of 2006 Establishing the Investment Corporation of Dubai ("**ICD**") and its amendments;

Decree No. (28) of 2015 Concerning Governance of the Boards and Committees Affiliated to the Government of Dubai; and

Decree No. (39) of 2015 Forming the Board of Directors of the Investment Corporation of Dubai,

Do hereby issue this Decree.

Formation of the Board of Directors
Article (1)

a. The Board of Directors of the ICD is hereby formed under Our chairmanship, and with the membership of:

   1. H.H. Sheikh Hamdan bin Mohammed bin Rashid Al Maktoum, as vice chairman;

   2. H.H. Sheikh Maktoum bin Mohammed bin Rashid Al Maktoum, as member;

   3. H.H. Sheikh Ahmad bin Saeed Al Maktoum, as member; and

   4. H.E. Mohammed Ibrahim Al Shaibani, as member.

   The Board of Directors is appointed for a renewable term of three (3) years.

b. Where the Board of Directors of the ICD is not reconstituted upon expiry of the term of membership of the members mentioned in paragraph (a) of this Article, these members will continue to perform their duties until they are reappointed or replaced by new members.

[1]*Every effort has been made to produce an accurate and complete English version of this legislation. However, for the purpose of its interpretation and application, reference must be made to the original Arabic text. In case of conflict, the Arabic text will prevail.*

Commencement and Publication
Article (2)

This Decree comes into force on the day on which it is issued, and will be published in the Official Gazette.

Mohammed bin Rashid Al Maktoum

Ruler of Dubai

Issued in Dubai on 4 September 2019

Corresponding to 5 Muharram 1441 A.H.